



CHAMBER OF HUNGARIAN AUDITORS

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Budapest, 10th December 2020.

Chamber of Auditors of the Republic of Azerbaijan

AZ1072, the Republic of Azerbaijan,
Baku city, S.Y.Bakuvi str. 35.

Attention to: Professor Vahid Novrzov

Chairman of the Chamber of Auditors of the Republic of Azerbaijan

Dear Professor Vahid Novrzov,

Thank you very much for your letter getting in touch with the Chamber of Hungarian Auditors. We are pleased to read about your introduction of your long-lasting activities in the audit sector in Azerbaijan and about your forthcoming 25th anniversary of your establishment.

The Chamber of Hungarian Auditors welcome to strengthen our cooperation, as regards to that we are working along with many similar aims in Hungary to represent auditors' professional, ethical and economic interests, promote and strengthen the role of audit, by adapting international standards on auditing, providing aid to the our auditor, audit company members and also solving important problems, improving the financial reporting, strengthening the efficiency of financial resources, eliminating the shadow economy, increasing transparency, among many others.

We will be ready to answer to your request and send our wishes to your anniversary during the beginning of the next year. We are planning to schedule this to January, as the Chamber of Hungarian Auditors works as professional self-government and we are in the final process of the election of the new leadership and Board members named for a five-year term. We believe that the newly elected President will be in the best position to express his sincerest wishes related to the 25th anniversary of CAAR, in the beginning of 2021, when they enter into their office.

We wish you a nice closing of the year and we will follow up in January of 2021.

Dr. Tibor Pál
President



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