

ORDER
OF THE CHAIRMAN OF THE CHAMBER
OF AUDITORS OF THE REPUBLIC OF AZERBAIJAN

Baku city

№1/24

July 10, 2024

**On the report on the results of a survey conducted
among audit service users and the public
on the effectiveness, role and significance of audit**

Having reviewed the Report on the results of online survey conducted in accordance with the Program Plan approved by the Chairman of the Chamber of Auditors on March 14, 2024 and Action Plan developed concerning implementation of suggestions and recommendations provided by audit service users in order to ensure the implementation of the measures provided for in the “Development Concept of Audit Service in the Republic of Azerbaijan” (2021-2030), Clause 10.8 “Conducting Surveys and Development of Recommendations on their Results” of 2024 Work Plan of the Chamber of Auditors and Order No.1/9 dated February 13, 2024 of the Chairman of the Chamber of Auditors on “Conducting surveys by the Chamber of Auditors in 2024 and developing recommendations on their results” **I hereby decide as follows:**

1. To consider the Report on the results of the survey conducted among audit service users and the public on the effectiveness, role and significance of audit (attached).

2. To approve the Action Plan developed for implementation of suggestions and recommendations provided by audit service users (attached).

3. To instruct responsible executives (S. Gulmammadov, G. Bayramov, F. Garayev, N. Talibov, G. Ahmadov, E. Ibrahimov, V. Javadov, E. Behbudova, Z. Almazov, R. Jafarli, F. Kamalova, H. Mammadova, B. Orujov, N. Abbasli, I. Suleyman, E. Aliyev, K. Huseynov, S. Valizadeh), the heads of audit firms and independent auditors to ensure the timely and high-quality implementation of the work provided for in the Action Plan.

4. To instruct the heads of audit firms and independent auditors being the members of the Chamber of Auditors to ensure proper compliance with the requirements of the legislative acts of the Republic of Azerbaijan, International Standards of Auditing, the International Code of Ethics for Professional Accountants (including International Independence Standards) and the regulatory documents of the Chamber when providing audit services.

5. To instruct the head of the office, G. Bayramov, to ensure publishing an article in the *Economy* newspaper in order to inform the audit service users and the public about the results of the survey.

6. To instruct the adviser to the Chairman, F. Garayev, to ensure that the texts of this Order and the Action Plan are posted on the website of the Chamber in Azerbaijani, English and Russian languages.

7. To entrust the supervision of implementation of this Order to the executive director of the Chamber of Auditors, S. Gulmammadov.

The Chairman of the Chamber

Vahid Novruzov