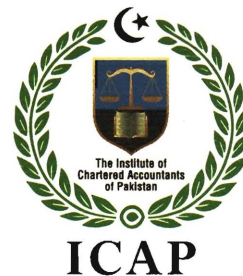


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PRESIDENT

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September 25, 2026

Mr. Vahid Novruzov

Chairman

Chamber of Auditors of the Republic of Azerbaijan (CAAR)

Baku, Azerbaijan

**SUBJECT: SINCERE APPRECIATION FOR THE WARM HOSPITALITY AND
EXCELLENT ORGANIZATION OF THE INTERNATIONAL CONFERENCE**

Dear Vahid sb,

On behalf of the Institute of Chartered Accountants of Pakistan (ICAP), I would like to convey our sincere appreciation and heartfelt thanks to you and the Chamber of Auditors of Azerbaijan Republic for the exceptional hospitality, care and respect extended to the ICAP delegation during our recent visit to Azerbaijan.

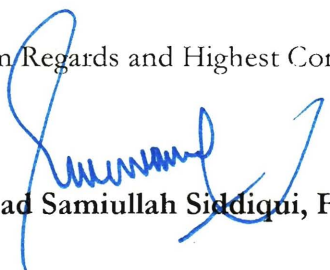
We were particularly touched by the warmth with which we were received and the thoughtful arrangements made throughout our stay. The personal attention and courtesy extended to us made our visit both comfortable and memorable, and truly reflected the gracious hospitality of your esteemed organization.

I would also like to place on record our appreciation for your entire team for their dedication and excellent work in organizing the International Scientific-Practical Conference on the theme "Stages of Audit Development: The Path from Compliance to Strategic Partnership and Trust." The Conference provided a valuable platform for the exchange of professional knowledge, perspectives and experiences, and for strengthening dialogue on the evolving role of the audit profession.

ICAP greatly values its relationship with the Chamber of Auditors of Azerbaijan Republic. We look forward to further strengthening our professional cooperation and to exploring opportunities for greater collaboration, knowledge sharing and engagement between our two institutions in the years ahead.

Once again, thank you for the warm welcome, generous hospitality and friendship extended to us. We hope to have the pleasure of reciprocating your gracious hospitality in Pakistan in the near future.

With Warm Regards and Highest Consideration,


Muhammad Samiullah Siddiqui, FCA

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